



Private Client and Family Office Solutions

FundBank serves as global custodian and banker to a number of the most sophisticated family offices and private clients globally. Our clients benefit from the robust relationships that we maintain with key service providers within the financial industry. Our highly-experienced team, together with our depth of resources and global reach, allow us to provide bespoke services to our clients.



With its political stability, robust judicial system, tax neutrality, proximity and connectivity to the U.S. and a modern and reliable communications infrastructure, the Cayman Islands provides an ideal operating base for family offices and Ultra High Net Worth Individuals (UHNWI).

The Cayman Islands is regarded as among the most desirable jurisdictions for family offices and continues to attract high volumes of overseas clients seeking to establish offshore structures. With its sophisticated service providers, the Cayman Islands offers tailored solutions in banking, custody, and trust formation and management.

The Cayman Islands has a long-held reputation for being at the forefront of statutory enhancements to trusts and related law, including asset protection, exclusion of foreign law, reserved powers, STAR trusts, and private trust companies (PTCs) legislation and regulation. That trend has continued with the 2021 enactment of a number of enhancements to the Trusts Act.

In addition, the Cayman Islands appeals as a wealth-structuring, international financial center due to the strength, depth and quality of its judicial system, and the high concentration of international law firms with attorneys specializing in both non-contentious and contentious international trusts and related matters.



Why the Cayman Islands?

FundBank private client and family office solutions

Our suite of private client and family office services are summarized below.

- Trust management and trustee services

- Foundation company services as a family office

- Banking, brokerage and custody services

- Corporate services

- Bespoke family office solutions

Trust management and trustee services

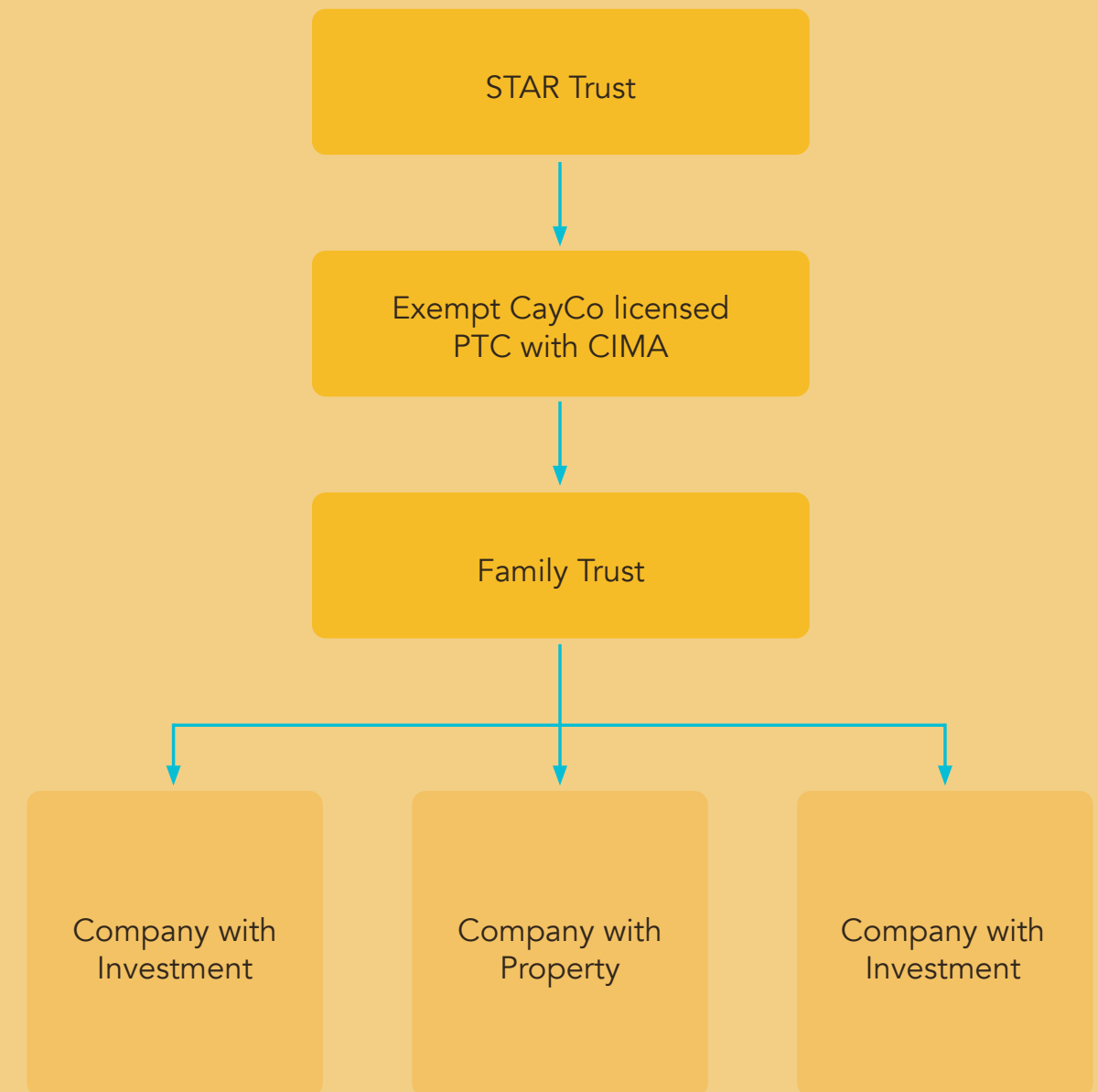
At FundBank, we understand that private clients require personalized trustee services and investment governance that meet their specific needs.

Our team of experienced industry professionals provides clients with personal attention to ensure that the terms of the trust meet the necessary requirements and that the administration of the trust is conducted at the highest industry standards.

Our core trust management services include:

- acting as trustee using either a STAR trust, discretionary trust or charitable trust structure:
 - a trust is a legal arrangement whereby as trustee, FundBank will manage the trust for the benefit of the trustee in accordance with the trust documents.
- serving as enforcer to STAR trusts:
 - FundBank can serve as an independent enforcer to the trust in order to further enhance corporate governance.
- providing industry professionals with the required experience to serve on boards of PTCs that, in turn, serve as trustee to charitable or private trusts.

Below is an illustration of a standard family office that is set up as a STAR trust with a PTC:



Foundation companies in private wealth structures

The most recent trend is the use of a foundation company for the family office.

There are many ways for a foundation company to be utilized for private wealth management and structuring. The hallmark of a foundation company is leveraging the similar advantages of a traditional private trust while incorporating the benefits of a company structure. Moreover, the foundation company serves as a compelling alternative to succession planning, philanthropic endeavors, oversight or enforcement roles within a trust, and establishment of a private trust company. Equally, it serves as a contemporary, flexible substitute for a civil law foundation. In lieu of the complexity of a licensed trust company holding shares in a PTC, with the PTC concurrently acting as trustee of a discretionary trust, a singular foundation company can maximize efficiencies and minimize costs.

FundBank's services include:

- company incorporation
- provision of licensed secretary
- foundation company management – supervisor for the foundation company
- custody of assets within the structure
- provision of directors to the foundation company
- bank accounts for the foundation company
- opportunities to partner with Regus to provide office space should a family office representative require it.

Banking, brokerage and custody services

FundBank's banking, brokerage and custody services include the provision of the following services to private clients and family offices:

- providing bank accounts to local trust companies and family offices for the structures they
- offering custody accounts for listed and unlisted securities held under private wealth structures
- accessing a full service trading desk, offering an alternative to In-house solutions.

Corporate services

Our professional Corporate Services Team based in the Cayman Islands offers highly-responsive, efficient and proactive fiduciary services to private clients and family offices. We provide our clients with guidance, direction and unparalleled support for their global corporate services requirements.

Our corporate services include:

- Entity incorporation
- Maintenance of corporate records
- Beneficial ownership reporting
- Economic substance notification and filing of returns
- Annual return filings

Bespoke family office solutions

The Cayman Islands' status as a highly-desirable jurisdiction for HNWI, UHNWI and family offices is attributed to a multitude of factors, including the stability of its government, its robust financial system, safety and the respect for legitimate privacy. The exponential growth of clients seeking to establish a presence in the Cayman Islands in recent years is attributable to the world-class service offered to this unique group. FundBank understands the need to provide the highest quality service and is routinely the initial point of contact to assist clients with a wide range of services, including the establishment of a fiduciary framework, and coordinating the formation of a family office. FundBank provides highly-personal and effective oversight and management of its clients' personal and corporate assets.

FundBank's comprehensive offering provides clients with banking and custody, trust, and corporate services. To find out more about FundBank's private client and family office solutions, please contact us below.

Contact us



FundBank



fundbank.com

info@fundbank.com